

## **LOHIA SECURITIES LIMITED**

### **Policy in regard to Inactive Client Accounts and Closure of Client Account**

1. A client has to trade at least once in a financial year to keep his account active. In case a client fails to trade even once in any financial year, his client code / trading account / client account will be deemed to be inactive from the first day of the financial year following the financial year in which the client has failed to trade even once and his assets (funds and / or securities), if any will be returned to the inactive client within 30 days from such date. The policy does not apply in the first financial year in which the client code is allotted.
2. If a client wish to trade with us and his client code / trading account / client account is inactive, he has to apply for reactivation of his account. On receiving a written request from a client, LSL will activate his account within seven working days from the date of receipt of such request. However the company reserves the right of reactivation and may ask for explanation / and or documents from such client before reactivation. In case the company does not intend to reactivate any client code, the company will inform such client within three days from the end of seven working days from the date of reactivation request made by the client.
3. Once the client trades after reactivation his account will remain active. It shall be subject to conditions mentioned herein above in Para 1.
4. In case the client fails to trade any time in three consecutive financial years, his client code / trading account / client account will be permanently closed. In case such clients whose trading accounts has been closed and he wishes to trade again, he has to go through the whole process of Client Registration a fresh, i.e. KYC formalities and signing of client agreement, other documents and submission of documents is to be carried out once again.
5. To keep his an account active, a client has to trade in any of the segment of any of the exchange in which LSL is a member.
6. Once the client code / trading account becomes in active, the company will treat the client code / trading account inactive for all the segment of all the exchanges in which the company is member.
7. Treating an account to be in active by LSL does not lead to waiver of trade or other receivables. Other receivable includes (but not limited to) charges, taxes, duties, levies, penalties etc. If a client owes any money on account of trade receivable or other receivable, in any form, the company reserves the right to claim the same any time, although the client code / trading account might have become in operative on account of company's In active Account Policy.

